

INVEST



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Key Highlights

Hon'ble Minister for LMI, Dr. Murugesh Nirani, exhorted exporters to leverage the best opportunities being provided by Govt. of Karnataka to provide boost to the exports sector.





Gopala Devendra Jinagouda,
Founder of Jinabakul Forge Pvt. Ltd
shares his journey to becoming
a successful entrepreneur

It has been my dream to lead a successful life as preached by my vernacular teacher Shri. S. C. Hiremath based on Swami Vivekanand's great saying **“He alone lives who lives for others. Rest are more dead than alive”**. I chose to become an engineer and built the factory to provide employment to workers, produce quality products, and spend our money for social causes as assured to my teacher.

In 1960, I completed my DME and joined as a Junior Production Engineer at Premier Automobiles Ltd in Mumbai. The company at the time was manufacturing Fiat cars and Dodge Trucks in collaboration with Italian and American counterparts. After 5 years of experience I wanted

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to gain experience in marketing and joined the Wickman group of England Machine Tools India Pvt. Ltd as a Marketing Manager. I worked hard and made sure to contribute considerably towards market development. At that time, Mr. Ashok Birla invited me to join his company as the All-India Sales Manager. After a few years, I joined Firth (India) Steel Company, an American company manufacturing high-quality steel in India. I gained immense experience and knowledge in the steel industry and decided to start a small business of wire and bar manufacturing in Mumbai. The product was in good demand and the company made a good profit and I never looked back.

While I continued to build my business, I worked as the Vice President of Karnataka Sang in Mumbai and President of “The National Kannada Education Society (NKES)”,

Mumbai for 14 years to make sure I contributed to society consistently. Mr. B.S. Patil, the then Chief of Karnataka State Financial Corporation (KSFC) had a great vision to develop industries in the state and offered competitive incentives to Mumbai Kannadigas who were willing to return to Karnataka.

Our company was supplying bearing quality steel wire from the Mumbai unit to global bearing manufacturers which had the best quality, service, and price. As they were looking for component suppliers, we entered the market to supply forged and machined outer and inner bearing rings. I saw a business opportunity for similar bearings across the world and knew the sky was the limit. I reached out to Mr. Devedas Badan as a business partner who came with immense experience in Bharat Forge Ltd. for starting a unit in Belgaum. Belgaum is my birthplace and is a pivotal connecting point between Mumbai and Bangalore.

To help me run the unit, I added Mr. Chintamani Jinagouda and Mr. B.B Kalgeri with business experience and formed Jinabakul Forge Pvt Ltd. With limited finance, we approached KSFC for additional funding. The project report started with **“NOTHING EXCEPT MAN AND ANIMAL MOVES WITHOUT BEARINGS”**. Mr. B.S. Patil was so impressed that he promptly sanctioned the funding we had requested for.

Since 1983, our product of manufacturing and supplying high precision bearing rings to various companies, including SKF, which gave us our first big contract has flourished. Our product adds immense value, and our customers are satisfied with our delivery. We have 3 units with 897 workers and another product manufacturing unit with 449 workers. As of today, Jinabakul exports 50% to SKF global manufacturing units in Germany (2 units), France, Mexico and Ukraine besides the Pune unit. We are shifting all our units to land provided by KIADB in Kanagala spread across 15 Acres of land. We continue to focus heavily on our CSR programs where we run a high

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school and pre-university college for over 2050 rural students with affordable fees.

BELOW ARE MY RECOMMENDATIONS ON STATE PARTNERSHIPS, POLICIES AND PROGRAMS FOR THE ENGINEERING INDUSTRY:

- For overall industrial development in Karnataka, we must deny permission to set up industries within a radius of 100 kms around Bangalore to encourage industries in other parts of the state.
- While Karnataka is providing subsidies sufficiently for business development, training to new entrepreneurs is necessary to understand market survey, import and export knowledge, labour laws and training centres should be opened in every district.
Export should be our focus area with input requirements sufficiently available in India. Bangalore should have one export market

- expertise unit which will work on knowledge gathering of “who makes what product” in developed industrial nations like Europe and America which will help us identify product demand. It will help the industry if this information is shared with industrialists that will help us work on cost-effective quality products for export in competition with other suppliers.
- Provide industrial land at affordable rates to every district so that Karnataka will become an industrially developed state and will be able to compete with products from other countries

48 industrial projects approved by State Level Single Window Clearance Committee

The Karnataka government has approved 48 industrial projects worth ₹2,062 crore that would provide jobs for over 6,393 people in the state. Seven important large and medium size industrial projects worth ₹1,275.67 crore, which are expected to create employment opportunities for 3,181 people in the state. Also, at the SLSWCC meeting, 40 new projects each with investment of more than ₹15 crores and less than ₹50 crore were cleared. These projects valued at ₹724.87 crore would generate 3,212 jobs.

Karnataka Govt Approves 48 Industrial Projects Worth Rs 2,062 Cr

A total of 48 projects with investments of Rs 2,062.21 crore with employment potential for 6,393 people were cleared.



₹2,062.21 ಕೋಟಿ ರೂಪಾಯಿಗಳ ಹೂಡಿಕೆಯ 48 ಯೋಜನೆಗಳಿಗೆ ಅನುಮೋದನೆ ನೀಡಿದ ವಾಣಿಜ್ಯ ಮತ್ತು ಕೈಗಾರಿಕಾ ಇಲಾಖೆ
March 6, 2022



48 ಕೈಗಾರಿಕಾ ಯೋಜನೆಗಳಿಗೆ ಅನುಮೋದನೆ: 6,393ಕ್ಕೂ ಹೆಚ್ಚು ಉದ್ಯೋಗ ಸೃಷ್ಟಿ

March 6, 2022 UdayaKala News Breaking News / Complete News / ಬೆಂಗಳೂರು No Comment

Karnataka welcomes Taiwanese Investments to the state

A high-level Taiwanese delegation headed by Baushaun Ger, Head Representative, Taipei Economic and Cultural Centre (TECC), New Delhi, and Ben Wang, Director General, TECC South – Chennai along with their staff met Chief Minister Shri Basavaraj Bommai and Shri Murugesh Nirani, Minister for Large and Medium Industries and held talks on investment opportunities.

